



The Bay Wind Field Inc.

Interim Financial Statements - 2021

(Unaudited)

6 [Six] Months

1st January - 30th June 2021

Comparison with:

previous year as at 30th June 2020

previous year as at 31st December 2020

Edition: 31st August 2021 revised

Version 2.1 [revised Aug 2021]

The Bay Wind Fields Inc

Interim Year to Date

30 June 2021

Compared

Statement of Earnings and Deficit

30th June 2020



(Unaudited)

	30 June 2021	30th June 2020
Revenue		
Dividend income	\$0	\$65
Dividend from Shares	\$33,720	\$26,976
Interest Income	\$441	\$0
Fees for Administration	\$75	\$0
Capital Stock [sale of shares]	\$0	\$0
	\$34,236	\$27,041
Expenses		
Administraion fees (*)	\$ 2,222	\$ 2,130
Courier and postage	\$ 217	\$ 220
Travel Expenses	\$ 1,118	\$ 800
Depreciation	\$ 0	\$ 0
Advertising and marketing	\$ 0	\$ 0
Miscellaneous & WebSite	\$ 690	\$ 895
Office Supplies	\$ 0	\$ 0
Rent	\$ 0	\$ 0
Sales commissions	\$ 0	\$ 0
Board Expenses	\$ 0	\$ 0
Professional fees	\$ 970	\$ 1,213
Honorariums	\$ 4,500	\$ 4,500
Insurance	\$ 1,070	\$ 1,420
Interest & bank charges	\$ 72	\$ 59
Loss on write-down*	\$ 0	\$ 0
	\$10,859	\$11,237
Net Gain (Loss)	\$23,378	\$15,805
Deficit beginning of year	-523,733	-\$573,301
Gain on Redemption of Shares		
Net Loss	23,378	\$15,805
Deficit, end of year	-\$500,355	-\$557,496

Revenue Assets Expenses

The Bay Wind Fields Inc

Interim Balance Sheet

June 30, 2021

(Unaudited)

Compared

December 31, 2020



	June 30, 2021	December 31, 2020
Awaiting Deposit	\$ 0	\$ 0
Cash and Cash Equivalents	\$ 9,910	\$ 23,834
Loans	\$ 0	\$ 0
Receivables	\$ 233	\$ 233
Prepays	\$ 1,400	\$ 370
Investments	\$ 1,056,623	\$ 1,056,623
Adjustment	\$ 0	\$ 0
Short Term investments [GIC]	\$ 118,531	\$ 85,091
	\$ 1,186,697	\$ 1,166,151

@Insurance, Internet Registration

Current Liabilities	\$ 0	\$ 2,831
Stock Outstanding	\$ 1,687,053	\$ 1,687,053
Deficit	-\$ 500,355	-\$ 523,733
Total Shareholder Equity	\$ 1,186,698	\$ 1,163,320
Total Liabilities and Shareholder Equity	\$ 1,186,698	\$ 1,166,151

On Behalf of the Board

Director

Douglas Miller

Director

David M Walton

*Statement of Balances
The Bay Wind Field Inc.
Interim Year to Date Comparison with Previous Year at 31st December*

The Bay Wind Field Inc		
Balance Sheet:	June 30, 2021	December 31, 2020
as at 30th June 2020		
<i>(Unaudited)</i>		
Banks	June 30, 2021	December 31, 2020
Royal Bank Cash and Equivalants	\$9,910	\$23,834
Awaiting Deposit	\$0	\$0
Receivables	\$233	\$233
Prepays	\$1,400	\$370
Adjustment		
Short Term investments [GIC]	\$118,531	\$85,091
<i>Total</i>	\$130,074	\$109,528
Loans Receivable		
	\$0	\$0
	\$0	\$0
<i>Total</i>	\$0	\$0
Overall Total:	\$130,074	\$109,528
Royal Bank/Cash Balances		
Bank Balance	\$9,910	\$23,834
GIC Investments	\$118,531	\$85,091
Cash in Hand	\$0	\$0
Total:	\$128,441	\$108,925

The Bay Wind Feild Inc

Investments				
	Value 2021	Value 2020	Shares 2021	Shares 2020
Renewable Energy Services Ltd	\$498,696	\$498,696	2,702,455	2,702,455
Scotia Wind Fields Inc	\$509,473	\$509,474	1,326,783	1,326,783
Scotia Wind Inc <small>[see Note 3]</small>	\$48,454	\$48,454	1,348,815	1,348,815
Forth Generation Capital Corp Ltd	\$0	\$0	870,000	870,000
<small>[4G write down of shares note 2.]</small>				
	\$1,056,623	\$1,056,624		
Loans:				
None	\$0.00	\$0.00		
	\$0.00	\$0.00		
	\$0.00	\$0.00		
Capital Stock Authorized				
Common shares without par value. 500,000,005				
	Shares 2021	Value 2021	Shares 2020	Value 2020
Issued/Valued	37,846,809		37,846,809	
Common Shares		\$1,691,761		\$1,691,761
Notes:				
1. All shares are fully paid and quoted as the "Net Book Value".				
2. On the 31st December 2012 Statement, Fourth Generation Shares were revalued to \$0.00.				
3. Bay Wind is currently looking at paying a dividend, therefore the money in GIC's if or that payment.				

The Bay Wind Field Inc.
Statement of Cash Flows
(unaudited)

Interim at :	June 30, 2021	30th June 2020
Increase (decrease) in cash and cash equivalents		
Operating		
Net (loss)/gain	\$23,378	\$15,805
Depreciation/loss on writedown		
	\$23,378	\$15,805
Change in non-cash operating working capital		
Receivables		-\$65
Short Term Investments	-\$33,441	-\$50,065
Prepaid expenses	-\$1,030	-\$680
Payables and accruals	-\$2,831	-\$2,507
	-\$37,302	-\$37,512
Investing		
Decrease in Loans		
Financing		
Issue of capital stock	\$0	\$0
Share Redemption		
	\$0	\$0
Investing		
Purchase of investment [See Note 1]	\$0	\$0
Decrease from Loan Account	\$0	\$0
Issurance of Loan recevable	\$0	\$0
	\$0	\$0
Net increase (decrease) in cash and cash equivalents	-\$13,924	-\$37,512
Cash and Cash equivilants, beginning of year	\$23,834	\$46,088
Cash Equivilants, end of year	\$9,910	\$8,576

Notes:

Statement Notes:

Statement of Earnings & Deficit

1. **The Dividend from Shares** The income for all periods was from Scotia Wind Inc. They have paid two dividends per year. At the moment, other shares produced no dividend. The next dividend should be from Scotia Wind Inc in Sep/Oct 2021. We have been informed that Scotia Windfields Inc should pay a dividend in the future.
2. **Dividend & Interest Income.** This was from GIC's.

Recent Purchase of Shares – Scotia Windfields Inc.

The Loan with Scotia Windfields Inc became due as at 11th March 2019 Principal \$130,000 plus Interest \$18,472.11. Bay Wind decided to buy 462,500 Shares at \$0.40 each, with a purchase price of \$180,000.

Long Term Investments

	2021	2020
2,702,455 shares of Renewable Energy Services Limited	\$ 498,696	\$ 498,696
1,326,783 shares of Scotian Windfields Inc	\$ 509,474	\$ 509,474
1,348,815 shares of Scotian Wind Inc.	\$ 48,453	\$ 48,453
870,000 shares of Fourth Generation Capital Corporation Limited.		
Total	\$ 1,056,623	\$ 1,056,623

The investments represent a portfolio of private investments for which the market value cannot be determined. The proportion of ownership interest for these investments cannot be determined as the information is not readily available.

During the 2012 year a \$150,000 investment in Fourth Generation Capital Corporation Limited was written down to \$0 based on management's estimate of fair value.

SHARE CAPITAL

		2021	2020
37,799,729	Common shares	\$ 1,687,053	\$ 1,687,053

Future Shareholders Dividend.

The Bay Wind is holding funds in GIC's for future payout to shareholders.